

Balance Sheet

As of March 31, 2011 and 2010

Korea Infrastructure Investments Asset Management Co., Ltd.

(Unit : Korean Won)

Description	Current Year		Prior Year	
	Amount		Amount	
Assets				
I . Cash and deposits		13,550,025,605		10,452,971,398
1. Cash and cash equivalents	3,250,025,605		6,102,971,398	
2. Deposits	10,300,000,000		4,350,000,000	
II . Securities		7,685,000		7,735,000
1. Securities held to maturity	7,685,000		7,735,000	
III. Tangible fixed assets		100,357,341		173,012,461
1. equipments	304,682,395	91,629,992	298,052,345	157,115,651
Equipments for Accumulated Depreciation	- 213,052,403		- 140,936,694	
2. Vehicles	21,262,192	8,727,349	21,262,192	15,896,810
Vehicles for Accumulated Depreciation	- 12,534,843		- 5,365,382	
IV. Other assets		2,701,944,699		2,381,599,070
1. Receivables	33,000,000		-	
Allowance for receivables	- 330,000		-	
2. Accrued income	556,865,312		306,665,779	
Allowance for accrued income	- 5,568,653		- 3,066,658	
3. Prepaid expenses	6,523,965		26,165,541	
4. Advance payments	-		19,284,880	
5. Guarantee	1,849,597,800		1,849,597,800	
6. Intangible assets	18,583,676		19,379,433	
7. Deferred income tax deduction	243,272,599		163,572,295	
Total assets		16,360,012,645		13,015,317,929
Liabilities				
I . Other Liabilities		3,136,754,395		1,129,814,548
1. Accounts payable	91,572,199		86,114,218	
2. Accrued income taxes	567,817,247		326,804,058	
3. Accrued expenses	977,891,948		673,298,390	
4. Withholding income tax	28,747,045		-	
5. Allowance for Severance Pay	35,155,920		2,222,222	
6. Unearned income	1,435,570,036		27,375,660	
7. Advances from customers	-		14,000,000	
Total liabilities		3,136,754,395		1,129,814,548
Stockholder's equity				
I . Stockholder's equity		10,000,000,000		10,000,000,000
1. Common stock	10,000,000,000		10,000,000,000	
II . Capital surplus		-		-
III. Capital adjustment		-		-
1. Discount on stock issued	-		-	
IV. Accumulated other comprehensive income(loss)		-		-
V . Retained earnings		3,223,258,250		1,885,503,381
1. Retained earnings before income tax	2,787,258,250		1,549,503,381	
2. Legal reserve	436,000,000		336,000,000	
Total stockholder's equity		13,223,258,250		11,885,503,381
Total Liabilities and Stockholder's equity		16,360,012,645		13,015,317,929

Income Statement

For the years Ended March 31, 2011 and April 1, 2010

For the years Ended March 31, 2010 and April 1, 2009

Korea Infrastructure Investments Asset Management Co., Ltd.

(Unit : Korean Won)

Description	Current Year		Prior Year	
	Amount	Amount	Amount	Amount
I . Operating income		7,187,033,881		5,561,552,834
(1) Commissions received		6,885,032,194		5,283,238,781
1. Operation Fees	6,605,413,266		5,249,324,321	
2. Others	279,618,928		33,914,460	
(2) Interest income		302,001,687		278,314,053
1. Interest on deposits	301,807,404		278,119,928	
2. Interest on bonds	194,283		194,125	
3. Others	-		-	
(3) Gain on foreign transactions		-		-
1. Gain on foreign currency tr	-		-	
2. Gain on foreign exchanges	-		-	
(3) Others		-		-
1. Others	-		-	
II . Operating expenses		4,070,175,654		3,265,576,580
(1) Loss on foreign transations		2,619,035		
1. Loss on foreign currency tr	1,098,679			
2. Loss on foreign exchanges	1,520,356			
(2) General and administrative expenses		4,067,556,619		3,265,576,580
1. Personnel expenses	2,705,928,245		2,211,632,526	
Salary	2,549,474,080		2,091,508,915	
Severance pay	156,454,165		120,123,611	
2. Others	1,361,628,374		1,053,944,054	
Other benefits for employe	275,633,183		213,869,850	
Travel Expenses	31,205,000		23,135,381	
Entertainment expenses	67,631,086		74,698,122	
Computer system operatio	18,735,325		14,702,846	
Tax and dues	172,271,883		11,559,440	
Depreciation	79,285,170		90,593,672	
Rental expenses	207,901,160		165,884,111	
Insurance Premium	27,204,226		29,543,434	
Vehicles Maintenance Expe	21,463,332		24,630,646	
Training expense	40,335,862		8,552,511	
Printings Expenses	5,321,846		5,512,114	
Business Meeting Expense	48,588,405		45,277,820	
Supplies Expenses	12,583,210		10,840,450	
Advertising expenses	4,890,362		7,269,900	
Utility Expenses	88,381,172		73,888,857	
Amortization of Intangible	6,801,757		4,430,334	
Event Expenses	90,052,100		66,623,360	
Miscellaneous commissio	156,777,400		177,382,242	
Others	6,565,895		5,548,964	
III. Operating profit(loss)		3,116,858,227		2,295,976,254
IV. Non-operating income		1,348,223		3,160,541
1. Gain on disposition of tangible assets				
2. Others	1,348,223		3,160,541	
V . Non-operating expenses		52,653,558		664,763,545
1. Loss on prior period error cor	-		568,400,000	
2. Donations	52,653,558		87,455,274	
3. Loss on disposition of tangibl	-		8,900,271	
4. User setup accounts	-		8,000	
5. Others	-		-	
VI. Net income(loss) before income tax		3,065,552,892		1,634,373,250
VII. Income tax expense		727,798,023		383,941,738
VIII. Net income(loss)		2,337,754,869		1,250,431,512
IX. Profit per share		1,169		625
1. Basic and Diluted income per share		1,169		625